## Print unions offered plant by Murdoch


 mass purge for Militant activists


AcW - W Dixonsthonins and latest in a long line. battles, a three-part series examines the buy-out: phenomenon and
explains how the game is played; what
are the stakes and who really winis

## Living in

 the shadow Edna Healey talksabout the wives of
Portfolio





 Stocks boom

 Contra boost The US plans to send military
advisers to me Nicaraguan
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## TWA suspect may have tried before






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New bids swell City takeover total by $£ 2$ bn


Israel demands access
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## Protestant churchmen join condemnation of 'loyalist' attacks



##  <br> THE SUNDAY TIMES AITHMATS BESS INB BRTISH DOUNQAISM

88 PAGES PLUS COLOUR MAGAZINE


CREATED BY GOD AND ROGER VADIM

OIL: \$10 that shook the world<br>MAGAZINE: snapping back at the Japanese BUSINESS: the bids keep rolling in PLUS: FIVE PAGES OF SPORT

Sunday isn't Sunday without the Sunday Times

## the Raj

 on show

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Predator with a low profile


Brittan attack on hysteria over BL

## By George Hill

Suident Toy opposition to
the sale of Be Goneral
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Trvise their bids.
Bickering for second
place
By Richard Evinus
lebby Reporter
 election at Fulizam. Alliance
nd Conseranaive candidates are engased dive a biturdidates
overwho
oun best siop Tabour winings parties ackiowiledge
Bot Mr Nick Raynsford, for
 Liddle, for the Alliance, and
Mr Manhew Carnington the
Tory candidate, insist they can still win in proctice they
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Mr Carigroa,
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ed the tircelevaynce? of hie Tory candidate.
cherce real contest in this by-
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Mr Lidale added.
Bound over Geoffry Dixon, a Bextey
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denied both offences. Correction

 Science Report

## Discoveries of primitive algae

Bicher for sei


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New studies on cancer and the pill found to be 'reassuring to women'

## 'at 55 for farmers'



## Blood stains as clue to crimiñals' idēntity



Care order on
'vice' girl, 8,
is extended




 $£ 1000$ reward for lost girl

 and Hurd resists Euro TV move
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Cant Opera Tiust ank her
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## Mother to sue if costs of her case against son's killer are not paid



## Posters appeal

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| He said it was an attempt io prevent him giving evidence 20 an internal poticy inquiry into the socalled battle of Britan" at the university in March last year when there Mr Leon Britian, then Home Secretary. <br> Mr Tony McCandell, ehair- |
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Tyra death inquiry delayed by dispute
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 essential that said in was alial wolko
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ibe paniel is now seeking an
Nalgo easto meiseting with seoung an
eaders aimed at resolving the


Photographic memory traps rapist


 Ceniral Crminal Courr. other burglary offences. led to his arrest within days.
-

## Sale room

# Count the extrabenefits of the Nissan Sunny Spirit. They add up to over $£ 1,400$. 

The Nissan Sunny GS is no ordinary car. It is a very fully equipped quality saloon that even ncludes such items as tinted glass and a five-speed gearbox for which you would be charged extra by its major competitors.

Now we have produced the new Sunny Spirit, which is a very special car indeed
Beciause we have taken value a stage further and, without increasing the price, added a luxury new interior and many items of equipment which, in the nomal way, would cost

Nisşan Sunny GS
equipiraent includes:
$* 5$-speed gearbox
(around $\$ 160$ extra on Escort L, Astra L, Maestro L, etc)

* Tinted glass
(around $\$ 50$ extra on Escort L, Astra L, Maestro L, etc)
* 2 Interior adjustable door mirrors
* Interior boot release
* Quartz analogue clock
* 4-speed heater etc.

And has a 3-year/ $\mathbf{1 0 0 , 0 0 0 ~ m i l e ~ w a r r a n t y ~}$ for which the others will charge you up to $£ 229$.
Yet the Sunny has a lower price than all three!
Now we've added these features to 强e Gunny Spirit at no extra cost:

* Velour upholstery
* Stereo radio/cassette system * Tinted glass sunroof (Britax) * Inertia reel rear seat belts * Colour keyed door mirrors * Aerodynamic wheel trims
*Body pinstripes and chrome tailpipe

Which would normally cost you 81048 to have fitted as extras. youover $£ 1000$
to have fitted! there's velour
upholstery, a sun-roof, stereo cassette system, and so on. And we give you, at no extra charge, aguarantee that keeps you covered for 100,000 miles or three years - something the others will also charge extra for. So you can see straight away
that the new Sunny Spint gives you quite exceptional value with that the new Sunny Spiritgives you quite exceptional value with
 a total benefit to you
of over $£ 1400$, and that's before you talk to your dealer:

All this extra value and ifs ance and economy with the 15 litre coupe able to spirit you over 100 mph and the saloon, with the same engine, capable of over 53 mpg .

The new Sunny Spirit range is at your Nissan dealer now - that's the place to get the extra benefit.


## Decorative appeal of Old Masters

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wearing elaborate skates. BC
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## English juniors trail

## in Oakham chess

## By Harry Golombek,


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## A proud tradition of Scots classics

## Philip Howard



Sunny Spirits from £6096.
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\section*{Washington will send military advisers if aid to Contras renewed <br> |  <br>  |  |  |
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| ican suppoin for the Contras |  |  |
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| Tegucigalpa this | holds towards the people and． | Sefior Orriga repeated that |
| said Nicaragna borério |  | his army was trying to thwart |
| feeling towards Honduras． | Last | asive pla |
| Contras to maimain：bases | rave crossed the border in a | ad． |
|  | raid against Contra camps． |  |






## Aquino takes up offer of dialogue with communists

## US will help find Duvalier fortune




## Wine dope distillery found

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Labelling move blocked in EEC


| Patient gets wrong heart | Madrid commuters go on wrecking spree <br> From Harry Debeliw，Madri |
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## Paris refuses to reveal its hand over jailed agents

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 <br> Low－key NZ response on French pressures <br> |  |  |
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Peking fear


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Pilot mistakes airport




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## Seoul President＇s UK visit ke

## Threat of Aid Scandinavia

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NOWBEA THIST


SPORTS DIARY
Simon Barnes
Cock a hoop







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## Facts behind the Contra rebels' cause


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Patricia Clough looks at the future of Macao, Portugal's casino colony

## Back to China

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## Boyd Black

Parties, come to Ulster's aid

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## Philip Howard

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1 Pennington Street, London E1 9XN Telephone: 01-481 4100

## BEYOND THE PALE

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| The las | in March 1 such railignment

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Only the Italiang who in
any case lie on the fringe of the EMS within wider margins of uctuation, have had to adjust This long paritied since of exchange
rate. stahilitity between the
French franc and the German nark has confounded the
pessimists. who argued that he EMS could never hold
opether such disparate economies. The EMS exerted a
formidable discipline on the Socialist government that was
in power in France until last in power in France until last
month It has actively helped
the French to bring inflation down below the rate which the Mrs Thatcher. bas achieved. in Sritain, which for six years This delay in. joining has
one on long enough But yesterday official sources were
maintaining the
Governments. view that the lime for membership is



## THE BISHOP AND THE CHIEF

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HE IIMES SATURDAY APRIL 51986

Fair competition in shipbuilding
Huncer the Chairman of Skian


Fees for legal aid


## Ordination of women

## SECRETS IN THE BOTTLES




#### Abstract

Contradictory siggs emerged this week from the conusion that is South Africe he firsit was Bishoup Desinizond Nobel Lureates énided 18  However Clristian the heeded will lead only to firther violence in a society in whicch the voice of peace is growing Punitive sanctions applied by hostile foreigi governments case the international itch itself, however, their effec oth of play into the hands ue excuse to puil uip the frica into in reater black poverty and un ven greater use of with the a garrison state as necessary It is indeed no coincidence ons which call most striden which tbis week. were om he first true hlack-white ished in South Africa - the soned "Kwa Natal Indaba". The Indaba (Zulu for con- 




and choose. If the Ausought to shop around. White wine, it seems, is
specially susceptible to the doctors of dosage. Never mind hat there is a tou more clares ould ever produce, never eir whariness those Riojas get nind which animals are more egni bikaver (bulif's blood to
bon-Magyars). Despite the fate of. thoses ungforwitate Lhe fatebards who recently drank ltal-
ian bucket red, it is a problem of whites.
The issue arose with the
bencines, soryy, the benign he relationship Austria and hew irrzraminer to the fluid adverrs perform so well on the Alpine passes in-winter. II (the West Germany And
have derived more of their weetiness from the common
or garden sugar Iurap than the The Consumers' Assocition yesterday advised a full vatism. Never open a bonle o white that cost less than $£ 2.50$, sayid But that is the coward's way out. The Spaniards have ket. They and the Portugese
promise great thinss of their promise great things of their
lesser known vineyards what do they know of Iberian Verde and Jerez? But the CA's advice would take the mystery out of the business. The corkthe cork slides out and -
sulphur aroma say the punsalphar aroma say the pun-
dits. But not necessarily. I2
could be apples, honey or he could be apples, honey. or the
taog of the hills. And the taste. Gluey and coarse say the CA's pundits. A litte more of that
Common Market sugar in fermentation procest, and

For example, as a prominent
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disturbed upon the shelf Yours fairhfilly.
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March 28.

## LETTERS TO THE EDITOR


matters, which touch a much
wider seceion of the pubbic than On the one hand, the Lord
Chancellor wats to restrict the scope of tregal aid and the fees uper
to lawyers but. on the other hand


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What the public wants on BBC
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ublie what it thought the public publie what it though the public
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## Election expenses

From Mr Sephen Kramer
Sir. YOur
Report Loday March 28) orman Tebbit (than whom -
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since then his legal advisers and noe then his legal advisers and Can we now expect Mr Tebbive
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expense from March 27.
 KPHEN KRAMER.
Kinges Beneh Walk,
mple. EC4.

## Exit a bear

 What happens when March
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now we know II goes out like a po lar bear tool
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H. HOLLND.-JONES.
Bron- - Graig.
inier fim showing onemp tor




| shares | Restoring Parthenon |
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| From Mr. N. J. Robsom | Fron the Ephor of Antiquities |
| Sir. Mrs Thatcher, our Prime Minister, declares that she has scrupulously observed the longstaoding convention governing the holding of shares by ministers. 1 have oo doubt that this is true. |  |
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| However, the more important issue is whether this long-standingconvention is still valid in the world of today. For how long has Whis convention been in existence? Should it be revised? Is our Prime Minister really claiming uhat something that has been valid for many years has to be suilableiodey? |  |
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|  | Manolis Korres. |
| The City of London is aboul tombark on a system of betief in Chinese walls so called: these may or mas not work. What is clear is that it is preferable to avoid the need for such walls. If all ministerswere required to appoiot suistes for their private investments, that sensibly avoids the need for one of these walls. | These proposals will |
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THE TLMES



## Marooned in a pineapple patch

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BEYDMichael Watkins concludes his series on out－of－the－way places in the Azores，where he is beguiled by the verdant and drowsy charms of an undefiled island














There is the sound of： wind，the clop of
toofs，the swish of rain
















## HOLIDAYS \＆VILLAS

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THE TIMES COOK
Mountains and water provide a stunning backdrop to Orta, John Mair writes Lapping



## Charm that never changes



CONCISE CROSSWORD (No 917)


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EATING OUT
All set for the grand hotel
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## DRINK

Winning the battle over Bordeaux

## STYLISH GARDEN FURNITURE


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many years to come.
Colotion furniture is a sumays elegant
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made using a tigh slicon aluminium made using a bigh silicon aluminium light The furniture is finished in an elecrustatically appried popyester powder to produce a highly chip and scracch resistant ocating. The table and
bench tops are made from ppecially treated Iroko hardwood slats and the set is supplied with instructions for casy home assembly.
$\mathbf{M}^{27}$ Thigh, $25^{\circ}$ wide and $51^{*}$. long

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THE TIMES

## DLAI Your oreer  , ind

Thisse or able and benches will make eaing Combin in the ganden a pleasure; the perfert craftsmanship.
Price - Table and two Benches: $\$ 210.00$ All prices are inchusive of pos and pading. are no saxisfied The Thmes will refund your Ordas andenquiries should besentro:
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## REVIEW Royal routes and branches

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##  <br>  <br> 

A morbid mind on vile bodies


#### Abstract

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## A serious woman about the house

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THE TIMES CHOICE


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OBITUARY

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Births, Marriages, Deaths and In Memoriam

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## Unions ponder Murdoch offer of print plant

##   and     at Wappine where new py plant now now prined without stafing hy ine traditional print unions. Announcing his offer on Channe Four Ncws after sevleal hours ef talks with union loers ysestrdy. Mr Mur- doch said doch said- We Would like to sente this dispute. Whe would like to pull the barbed wire Wown from around here withe Wipping plant) and get on with our business."  ardship par whose who have have not

Move to end dispute
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ع28.000 sidudy into he feasibit
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## Letter from the Khyber Pass Two sheep for Sir Geoffrey

## In the cassalty y yird of the Mikhail Gortachov during International Red Cross Hos. the recean Sovitit party







The Times Crossword Puzzle No 17,012



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## In the garden





Abroad


## THE THES

## FINANCE AND INDUSTRY







## Marriage allowance hitch



## AUSTRALIAN NEWSLETTER



## BASE RATES  <br> + Marteger Baxe Rate.

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Stock Asee Value
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Dividend per sharre

# FRAMLINGTON FUND 

## All-Out Capital Growth, with a Touch of French Flair

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 $1 \begin{aligned} & \text { ramlington Europenan Fund aims for } \\ & \text { maximum capitapa grownt hrough invest } \\ & \text { ment in }\end{aligned}$ ment in shance quored on the the principalturopean stock ma木kets.
Earope is now one of the most popular areas
for irvestment But it is a diverse and complex mor investment But it is a diverse and complex the continent are highly success strobe. Framling with are with Crididi Commercial de France, enabling
us to combine CCF's expertise and knowledge us to combine CCFs expertise and knowledge
of he wropean market with our own eminently
effective approach to long term capital growth.
THE FRAMLINGTON APPROACH Our special style is to concentrate on smaller
companies and try to identify those wisth really good growth prospects. before the rest of the
markel recognises their promise. aiming for exceptional capital growth performance.
The results of this have beeo good. especially over che long term.

OUR RECORD
The two previous Framtington funds which have most ctosely followed this approach hare been
Capital Trust, investing in UK. shares: and American and General Fund, investing in the US.A. Both have done well.
Over the tea years to
Over the tea vears to lst March Framliogton
Capizal Trust was the very best performing of Capita 273 wast the very best performing of
all the 273 unit rusts monitored by Money Manugement over the period. It curned an ariginal investment of $£ 1,000$ into $\mathrm{Cl1.415}$.
And over seven years And over seven years, our American \&
General Fund (started 1978) was one of the two best performing unit trusts out of the 27 invesing in North American shares. It tumed invesung in Norith
61.000 into 64.544 .

OUR EUROPEAN LINK The manager of the fund is Philippe Heirault, who has been seconded from Credit Commercial de
France He is our link inno CCFs research, while working in London with the other Framlington fund manngers.
The fund will have a bias towards smaller companies: it is, for example, aut
invest in the French Second Marcbe.
In geographical terms the current emphasis of investment is on France ( 37 per ceni), Italy
(11 per cent). Swizzerland (13 per cent) and
Germany (11) per cent). with smaller holdings in Belgium. Sweden, Spain. Holland and Norway. There is currenly a substanial flow of new
money into the fund. As this is invesied. the proportions will change. In particular. the proportion Thested in Germany is likely to be increased. The fund has powers to inver
aill nol do so for the present.

## LUMP SUM INVESTMENT <br> You can make a lump sum investment simply io us with your cheque. Units are allocated at The price raling when we receive your order 5500 . There is a discount of 1 per cent for invesments of $\angle 10.000$ or more. <br> MONTHLY SAVINGS PLAN <br> Starting a monthly savings plan is equally easy. The minimum is 620 per month, with a discount of I per cent for contributions of L 100 or more Accumulation units are used and are each month. To start your plan, complete the application and send it with your cheque for the first concribution. Subsequent concribuhe first contribution. Subsequent concribu- tions are by the direct debit mandate which we shall send to you for vour signature.

Invesiors should regard all unit trust invest
meni as long term. They are neminded that the price ol units and the income from them can go
doxn as down as well as up.
On 1 April the accumulation unius was 53.Sp. compared with 50. Opwhenthe fund waslaun nchedon February $^{1}$
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GEnERAL Information
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FRAMLINGTON EUROPEAN FUND

# The United Biscuits offer: What will be in it for the Imperial shareholder? 



When you examine it closely, the United Biscuits argument soon starts to crumble.

They have no experience of tobacco and brewing.

No record of acquiring or managing diversified businesses.

And little chance of creating "global brands."(Eventogether,"United Imperial" would be dwarfed by the international food giants.)

Now look at Hanson Trust's argument.

Our shareholders have seen their dividends grow by $28.7 \%$ p.a. over the last 5 years.

Our earnings per share have grown by $33.9 \%$ p.a. over the last 5 years. And our record of growth in profits has been unbroken for 22 years.

United Biscuits' so-called commercial logic? Or Hanson Trust's actual financial logic?

We recommend you accept the Hanson Trust bid before the next closing date on April 11.

## Small fortune at end of tunnel

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$\mathrm{O}^{\mathrm{O}}$nly the best unit trust managers produce funds that are consistently successful. That's why "What Investment's" comprehensive five year performance
study makes Gartmore "Fund Management Group of the Year" study makes Gartmore "Fund Management Group of the Year."
We have investment specialists managing 21 unit trusts covering all the world's major markets from investment offices in London, Glasgow, Hong Kong, Tokyo, San Francisco and Sydney. And with more than $£ 2.2$ billion investor's money
under group management, that means success in anyone's language.

| Some of Gartmore's top performing funds | *Total return on几, 1000 after 5 years | Total return on [1000 after 5 years |
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The Fund Managers

# THE GUINNESS BID FOR DISTILERS. HERE ARE THE ARGUMENTS FOR ACCEPTANCE. 

1. The Guinness best and final offer is worth 770 p per Distillers share. The Argyll best and final offer is worth 732p. per Distillers share. The Guinness offer is better by 38 p.
2. The Guinness offer is unanimously recommended by the Board of Distillers. The Argyll offer is unanimously rejected by the Board of Distillers.
3. Guinness and Distillers will form an enterprise of wolldscale, in terms of both its size and its activities. It will be one of the 15 largest companies in Britain and one of the top 70 in the world: With a market value of over $£ 3$ billion it will be worth more than $1 \%$ of all the U.K. companies quoted on the stock market.
4. The current Guinness management team has a proven track record in turning around a drinks business and establishing sustained growth. In the last four years earnings per share have risen by $169 \%$, dividends have risen by $47 \%$ and the share price has shown an almost six-fold increase.
5. Like Guinness, the core assets of the Distillers company are its premium international brands.

As a result, the Guinness management team is uniquely equipped to rationalise, manage and build Distillers business around the world.

## Men take up the fight in row over equality




MOTORING



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## Tw <br>  toEurope cangetyour moneygrowing

N the last few years, the investment climate in Europe has changed dramatically.
Private investment is now being actively encouraged, and a large number of companies are now issuing shares as a way of raising capitaL
And Europe is enjoying sustained conomic growth
This combination of increasing economic freedom and all-round growth has made today's Europe a highly attractive investment proposition. And the promise of more certain political stability for most of the Continent makes this a good time to be getting into Europe.
Which is why we are launching the new TSB European Unit Trust now.

## TSB's view of Europe

 Not for us the fashionable choice of the moment, or the faddish flavour of the momentmonth.
Because Europe is not one market, but many. This is why we aim to seek out many. Continental companies which, - because of their special positions within - becacuse of their special posiuions wian set to maintain improving growth.

## Europe's best prospects

 By far the best prospects for profit lie in those European countries with sound promise of yet more grow th to And the . promise of yet more growth to comenotes



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UNIITRUSTS


Germany, Switzerland, France, Holland, Italy, Sweden and the UK will be among the countries well be working in and solid growth from a broad spread of carefully selected shares.

| Our experience in Europe |
| :--- |
| Thourh TSB European Unit Trust is a |
| new venture, we are not newcomers to |
| Europe. |
| Whave already achieved considerable |
| success on the Continent with over |
| £68 million invested there through TSB |
| Investment Management Limited, the |
| Investment Managers to this Trust |
| And we are well-placed to build on this |
| profitable experiece | profitable experience. Our Investment Managers have an extensive network of contacts across all the major markets of Europe.

They have immediate access to the research and intelligence of some of the eading banks in Germany, France and Swizeriand. And make regular visis selected companies to assess thei avestment potential. All of which means that a holding in he new yoving into profit thoust could see you moving ho pronit through 1986 Profits over the longer term
Remember, the price of units and the income from them can go down as well as up. And you should regard your investmen as being a medium to long term one.
Which in this case, and in this trust, is a good thing. Because we believe our approach to Europe is one that will pay off over the longer term.

To make your investment in the new TSB European Unit Trust, simply complete the buying order below. (You'll see were now offering you the opportunity to buy units with your Trustcard.)
Act before April 15th 1986 and you'll be able to buy units at the fixed initial offer price of 50 p. After that, units will be offered at the price ruling on the day we receive your order.

You owe it to yourself to act today. NH2

## Which Car?' reviewed 90 family cars. Only 1 was awarded the 'Best Buy: . <br> MITSUBISH GALANT 1.6 GL-£6899 NISSAN SUNNY 1300 GS- $£ 5726$ VAUXHALL NOVA 1300 GL- $£ 5939$ HYUNDAI STELLAR1.6 GSL-£6199 VOLKSWAGEN JETTA GL-£7174 ALFA ROMEO GUILETTA 1.8-£7950 <br> VOLKSWAGEN PASSAT CL-£7760



FORD ORION 1600 D——_£6792 FIAT REGATA 85 COMFORT-£6095 AUSTIN MONTEGO 1600 L—£6799

RENAULT 9 BROADWAY 1.4 - 55520 TOYOTA COROLA 1300 GL-£5700 FORD ORION 1600 GL-_ $£ 6719$ NISSAN BLUEBIRD 1.8 DX — $£ 6399$ SEAT MALAGA 1500 GL - $£ 5770$

VAUXHALL CAVALIER 1.6 LU- 7001 FIAT REGATA 100 SUPER- $£ 7540$ AUSTIN MONTEGO 1.6 HL—£7590 VOLKSWAGEN JETTA CD-£6861
FIAT REGATA 70 COMFORT- $£ 5925$ RENAULT 9 BROADWAY 1.6D-£6130

|  |
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|  |  | SUCHARMANT13-£5549 MITSUBISH LANCER 1800- ffane

HYUNDAI STELAR1.6 SL—£5599
VAUXHALL CAVALIER 1.3 - $£ 6015$
ALFA ROMEO GUILIETTA 1.6-£7350
As you can see, they were all in there pitching to become Which Car?'s 'Best Buy' - the Orion, Cavalier, Montego - family cars from Alfa to Volkswagen.

But it took the Fiat Regata to show them all the way home with a combination of virtues that put the result beyond doubt

To use Which Car?'s own words:
"Performance is one of the Regata's strong suits .The twin cam 100 Super can manage a class-leading 109 mph and the 0.60 mph dash in under 10 secs."
"..ride comfort is good... and handling safe and predictable."

VOLKSiV俭
NISSAN SUNNY 1.5 Uw
FORD ORION 1600 DGL
VOLKSWAGEN JETTA CL TD-£7539"
VAUXHALL CAVALIER1.6 GL-£7617
"The Regata's interior is spacious...equipment levels are high too. In total, the Regata is quiet and refined." "A truly massive boot makes the point that the Regata is a very competent load carrier as well."
"Fiat have gone to a lot of trouble to make the Regata one of the most refined economy machines in its class...All versions retum very good fuel economy, however hard they are driven."

## And to sum up:

"Buy a Regata and you get a lot of car for your money. All models are well equipped when compared with rivals and although the Regata never sets out to be
a massive car it uses its interior space to great effect. In addition, all models are pleasant to drive, handle predictably and shouldn't cost a fortune to run".

Neither will they cost a fortune to buy: Your Fiat dealer can show you all five 1.3 and 1.6 litre Regata saloons and two estates at prices that start at $\mathbf{£ 5 , 6 9 5}$.

But talk to him now - he may be able to tempt you even more with a very special offer:

And in any event, choose a Regata and you'll drive away with Which Car?'s assurance that you couldn't have made a better decision.




 Beating Big Bang E. No full dealing semices


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The Cheltenham Premier Income Accountoffers the best monthly income rate from any national building society.

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No withdrawals can be made during the first six months after opening the account but thereafter you can make withdrawals of $\mathcal{£} 1,000$ or more without balance of at least $£ 10,000$ for the accountto remain open

The rate offered on the Cheltenham Premier Income Account may vary. However, in keeping with our reputation for offering outstanding investment accounts, you can be sure that the rate will remain highly competitive.

To open an account call into your. nearest C\&G branch. If that is not convenient, you can operate your account from your home or office, post free, with the C\&G By Post service.

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Compounded Annual Rale.

## How to know your SRO









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Lawrence Lever


With London Life your savings can attract a net yield of 22\% p.a.*


# Imperial Shareholders: which side should you come down on? 

## United Imperial.

A cohesive group with three related and complementary businesses.

A proven record of success in the management of leading brands.

Opportunities for cost savings and faster profit growth by combining operations.

Profit growth mainly organic, fuelled by high capital investment of over 4\% of annual sales in 1985.

All UB's offers provide higher income than Hansons' 'best' bid*

Agreed management plans to exploit growth opportunities in food and leisure industries.


## Hanson Trust.

A conglomerate currently operating in some fifteen different business sectors.

Limited experience of managing branded consumer businesses.

No similar opportunity.

Profit growth mainly by acquisition (capital spending just over 2\% of annual sales in 1985).

Hanson's highest income offer (the cash alternative) is worth only 293 p per share, or 64p less than Imperials current market price.

No clear plans. Wait and see.

This stark comparison makes it absolutely clear why the Board of Imperial urgently and unanimously recommend that you accept the United Biscuits offer

UB and Imperial are natural partners for future growth and prosperity. By accepting the UB offer, you ensure that the majority of your investment will remain in Imperial businesses. This is the only way remain can "stay with Imperial"

Time is now short. The future of your company -
its brands, its businesses, its people-may depend on your action

So please, today, sign and send off the white UB acceptance form. It must arrive by 3.00 pm this coming Friday, 11th April1986.

If you are in ainy doubt how to complete the form, please telephone our helpline: 0272666961

If you would like to hear why your Chairman,

Mr Geoffrey Kent, and the Imperial Board unanimously recommend the UB offer, please ask the operator for Freefone Imperial Group.


## FRENCH STOCKS

HARVARD SECURRTIES are pleased to announce
that we are now making amanker in the following
rench Stocks:
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## Ground rules for the rental business



## IF YOU WANTTHE WORLD BUY ITFROM WARDLEY!

## Wardleys International Growth Trust $+54 \%$ in the 19 weeks since launch*

The International Growth Trust decided to relaumch their Interaationa Growth Trust (formerity the Wardley Natural
Resources Trust) they did so for very good reasous.
Market Movements
Every year investors see some markets perform exceppionally well and others do
badly. Over the last year the most attractive has been Europe, whilst markets such as Hong Kong and Singapore have performed rith much less Iair In the long term one can expect cycy ical performance from any ma
but in the short term you oeed to check regularly that your money is invested in the right area
Investment Policy Our Managers set about creatinga unit trust
that could move around the world at will And into any market be it ordinary shares. Exxed interest securities orsimply hard currency
This policy has been put into practice with substantial gains after only nineteen weeks In that time investors who placed $£ 1000$ with seen it row to \&1540 net of charges! Of course this rate of growth cann guaranteed to contituue and the value of units
and income can go down as well as up and income can godown as well as up
However. Wardlev is confident that $i t$ will continue to invest in ihe right markets at the

## ichtime

right time-w
Current Tactics
The Internatiooal Growth Thust is truly international - we are currently invested (a France $18 \%$ Sweden $9 \%$, Japan $8 \%$, Italy $7 \%$ Germany 6\% others $7 \%$
Wardley Around the World Wardley: with its exteosive network of
on-the-spot researchers and investmeo professionals is is particularly wellequipped to buythe world
In Hong Kong.
In Hong Kong, Tokya. New York,
Melbourne and Singapore Wardey Melbourne and Sningapore Wardiey offices
continuousty monitor and imrest in theirow markets - co-ordinated rrom our ofifice in the City of London Thus when changes occur in
araway places we are ideally placed to react with great speed
Recently, the stockmarkets of Japan
Spain and interestingty the Philippines Spain and interestingty the Philippines
experienced some significant rises experienced some signiicant rises
Wardleyb International Gromith Trust
reacted by huing int these markets reacted by huying into these . markets with
excellent results Wardley's Pedigree
We are a wholly owned subsidiary of the Horgkong and Shanghasi Banking Corporation which hasover 40,0000 employees
working in more than 1200 offices in over 0 countries Truly international! GENERAL INFORMATION




THE LAST CHANCE TO MAKE THE FINAL PAYMENT ON YOUR SHARES

## Your payment for the last instalment advised to ring the BT shareholder on your British Teleconshares must be enquiry units on either of the following made no tater than Wednesday Abilla


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pay the final instalmentine orif y $y$ request have ary Investing for growth.




## * <br> RACING <br> Beasley roars home on Eliogarty to become the first lady of Aintree




Liverpool selections
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 SUPPLEMENT TO THE HAIG ANNUAL


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Nicholl relies on an omen as logic points to Liverpool



## Lineker's fitness <br> may be the key

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| Cup | Second division <br> Blackburn $\mathrm{R} v$ Middlestrough <br> Huddersifield v Stoke $\qquad$ <br> Hudd v Sheffield Utd. $\qquad$ <br> Millwal v Grimsby <br> Norwich V Brighton -ind Portsmouth V Leeds Uted $\qquad$ <br> Shrewsbury v Charlion Sundertand v Fulham ... <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  <br>  |
| Semi-fingls Sheff Wed v Everton S'hampton v Liverpool |  |
| First division |  |
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| Premier division <br> Aylestoury v Shepshed Baslngstoke v Dudley $\qquad$ <br> Bedworth y Fistrer Ath $\qquad$ <br> Corby V Winey $\qquad$ <br> Gosport y Crautey $\qquad$ <br> Kings Lymn v Worce $\qquad$ <br> is Southam'ton v Alvechurch Welling Utd V Cheimsiond $\qquad$ |  |
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RUGBY UNION

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# England form takes heavy toll at the gate 


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